GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3763
ANSWERED ON:13.12.2001
PURCHASE OF LOCOMOTIVES UNDER BOLT SCHEME
VARKALA RADHAKRISHNAN

Will the Minister of RAILWAYS be pleased to state:

(a) whether the purchase of 49 AC/DC locomotives under Build, Own Lease and Transfer (BOLT) scheme would now result in outgo of funds of Rs. 811.91 crores.

(b) whether the replacement of those locomotives under depreciation reserve fund would have cost only Rs. 292.04 crores; and

(c) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINIST RAILWAYS (SHRI O. RAJAGOPAL)

(a): The purchase is for 53 locomotives and not 49. In purchase of these 53 locomotives, the sum total of instalments of payments, spread over 20 years, would be Rs.811.91 crores.

(b): It is not a fact that these locomotives are to be replaced at a cost of Rs.292.04 crores under Depreciation Reserve Fund (DRF). Procurement of the electric locomotives whether on additional or on replacement account are only financed from capital. It had been evaluated that Railways would have ended up paying more if money was borrowed from Indian Railways Finance Corporation instead of going through the Build, Own, Lease and Transfer (BOLT) scheme.

(c): Does not arise.